



BANK OF CANADA

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*Biographical note: John W. Crow*

Mr. John W. Crow was appointed Governor of the Bank of Canada on February 1, 1987, for a term of seven years.

Mr. Crow, who had been Senior Deputy Governor from March 1, 1984, succeeded Mr. Gerald K. Bouey as Governor. He had been a member of the Board of Directors and of the Executive Committee of the Bank since his appointment as Senior Deputy Governor.

Mr. Crow is a member of the Board of Directors of the Federal Business Development Bank and the Canada Deposit Insurance Corporation.

He was born in London, England, in 1937. After primary and grammar school studies in London, he spent two years, from 1956 to 1958, on national service in the Royal Air Force. He was commissioned as Pilot Officer, attended the Joint Services School for Languages, and qualified as a military and civil service interpreter in Russian. He entered Oxford University in 1958, graduating in Philosophy, Politics and Economics in 1961. He is fluent in French and in Spanish.

Upon leaving university he joined the International Monetary Fund in Washington, D.C., working as an economist in the Western Hemisphere Department (North and South America). His initial work in the Fund was concentrated in Latin America. In 1967 he was promoted to Assistant Chief in the Grancolombian Division (Colombia, Venezuela, Ecuador and Panama). In 1969 he transferred to the North American Division (Canada, United States and Mexico) and was appointed Chief of the Division in 1970.

Mr. Crow joined the Research Department of the Bank of Canada in 1973 as Deputy Chief and was appointed Chief a year and a half later. He was appointed Adviser to the Governor in 1979 and Deputy Governor in May 1981. In both these latter positions his principal responsibility was for economic matters, but he also served as Chairman of the Bank's Publications, Editorial, and Bilingualism Advisory Committees.

He is married to Ruth Kent and has two children.